

Code CLG
Company name Cotec Investment and Land-house Development Joint Stock Company
Date 07/18/2018
Subject Resolution of Annual General Meeting 2018

Content:

Cotec Investment and Land House Development Joint Stock Company announced the resolution of Annual General Meeting 2018 dated August 16, 2018 as follows:

Resolved

Article 1: To approve the business performance in 2017 and plan for 2018:

1. Business performance in 2017:
 - 1.1 Business performance of parent company:

Unit: Million dong

No.	Item	Reality in 2016	Plan for 2017	Reality in 2017	Reality in 2017/Plan for 2017 (%)	Difference compared to 2016 (%)
1	Total revenue	619,578	850,168	712,238	83.8%	15%
2	Total expense	597,916	818,087	676,010	82.6%	13.1%
3	Profit before tax	20,309	29,256	9,620	32.9%	-52.6%
4	Profit after tax	13,924	22,377	1,653	7.4%	-88.1%

- 1.2 Consolidated Business plan for 2018:

Unit: Million dong

No.	Item	Reality in 2017	Plan for 2018	Differences compared to 2017 (%)
1	Total revenue	712,238	488,565	-31.4%
2	Total expense	38,676	30,538	-21%
3	Profit before tax	9,620	9,579.6	-0.4%
4	Profit after tax	1,653	7,663.7	363.6%

Article 2: To approve the individual entity financial statements and the audited consolidated financial statements in 2017.

Article 3: To authorize the Board of Directors to select an independent audit company in 2018.

Article 4: To approve the report of the Board of Supervisors.

Article 5: To approve the 2017 profit distribution plan and dividend payment plan:

No.	Items	%		Amount
		Charter capital	Profit after tax	
I	Closing balance as of 01/01/2017			10,182,834,625
1	Financial reserve fund			
2	Bonus fund			765,764,957
3	Welfare fund			2,246,915,819
4	Investment and development fund			7,170,153,849
II	Reserve funds in 2017			17,666,659,878
1	Financial reserve fund			10,095,234,216
2	Bonus fund			2,523,808,554
3	Welfare fund			2,523,808,554
4	Investment and development fund			2,523,808,554
III	Using funds in 2017			319,900,000
1	Financial reserve fund			
2	Bonus fund			102,500,000
3	Welfare fund			217,400,000
4	Investment and development fund			
IV	Closing balance as of 31/12/2017			27,529,594,503
1	Financial reserve fund			10,095,234,216
2	Bonus fund			3,187,073,511
3	Welfare fund			4,553,324,373
4	Investment and development fund			9,693,962,403
V	Total distributed profit after tax in 2017 and previous years			13,312,835,128
VI	Total profit for fund distribution	6.29%		13,312,835,128
VII	Dividend payment and fund distribution	0%	0%	0
VII	Retained undistributed profit after tax	6.29%		13,312,835,128

Article 6: To approve the remuneration scheme for the Board of Directors and the Board of supervisors in 2017 with VND 60,000,000 per month.

Article 7: To approve the resignation of Mr. Dam Quang Truc, Dao Duc Nghia, Dao Duc Cuong as Member of Board of Directors for term 2015-2020.

Article 8: To approve the election result of 02 members of the Board of Directors (Trinh Xuan Ha, Do Dang Nguyen) and 01 member of the Board of Supervisors (Bui Viet Tu) for term 2015-2020.

Article 9: To approve the resignation of Mr. Tran Minh Duong as Member of Supervisory Board for term 2015-2020.

Article 10: This resolution takes effect as from August 16, 2018.